Inferred Resource – Section 8, T19N, R90W

A trend length approximately 6,000 linear feet is defined by drilling. Based on the interpretation that this trend is a continuation of mineralization similar in character to that defined on Section 6, and the following geologic resource may be inferred.

Trend length 6,022 feet, from Section 6 data;

- @ 0.10 GT, 172.07 pounds eU_3O_8 per linear foot of trend, 0.153 % eU_3O_8 Average Grade;
- @ 0.25 GT, 165.73 pounds eU_3O_8 per linear foot of trend, 0.165 % eU_3O_8 Average Grade;
- @ 0.50 GT, 140.46 pounds eU_3O_8 per linear foot of trend, 0.184 % eU_3O_8 Average Grade.

GT Minimum	Pounds eU_3O_8	Tons	Average Grade % eU_3O_8
0.10	1,036,126	337,965	0.153
0.25	997,916	303,132	0.165
0.50	845,806	230,263	0.184

Summary of Estimated Resources

Economics, mining method, and recovery will dictate the appropriate cutoff grade and/or GT to be applied to the in-the-ground resources. The 0.10 GT cutoff estimates were reported to assess the total resource. The 0.25 and 0.5 GT cutoffs are more appropriate for current insitu leach operations. Based on this recommendation the following indicated and inferred resources are estimated:

Indicated Mineral Resources

GT minimum	**Pounds %** eU_3O_8	**Tons**	**Average Grade %eU_3O_8**
0.10	**1,185,402**	**376,200**	**0.158**
0.25	**1,142,449**	**336,655**	**0.170**
0.50	**971,783**	**254,329**	**0.191**

Inferred Mineral Resources

GT minimum	**Pounds %** eU_3O_8	**Tons**	**Average Grade %eU_3O_8**
0.10	**1,597,651**	**525,661**	**0.152**
0.25	**1,539,447**	**472,988**	**0.163**
0.50	**1,307,412**	**362,398**	**0.180**